



Summary: Tenth Advisory Committee Meeting of the IMF Capacity Development Office in Thailand

The Tenth Meeting of the Advisory Committee of the IMF Capacity Development Office in Thailand (CDOT) was hosted by the National Bank of Cambodia in Siem Reap, on June 17, 2024. The meeting convened core beneficiary countries of CDOT - Cambodia, Lao P.D.R., and Vietnam, alongside development partners from Ministry of Finance of Japan and Bank of Thailand (BOT), and IMF staff.

This year, the discussion was organized into thematic cluster sessions focusing on six key areas of CDOT's capacity building activities, namely macroeconomic management, monetary and foreign exchange operations, external sector statistics, government finance statistics, public financial management, and treasury operations, to catalyze peer-to-peer experience sharing and insights from development partners.

Participants acknowledged the progress of CDOT's capacity development (CD) workplan and underlined the crucial role of CD activities to support national and regional economic development. Representatives from beneficiary countries emphasized tailoring of CD activities according to countries needs and highlighted advantages of establishing CD core groups which enable collaboration, policy coordination, data sharing and consistency among different agencies.

The Ministry of Finance of Japan affirmed its generous support for continuing CD activities, recognized the importance of greater integration of technical assistance and surveillance, highlighted the positive impact of core groups on enhancing CD absorption, and advocated for customized approaches in delivering country-specific CD activities. It also encouraged CDOT to continue experience sharing and cooperation with other IMF Regional Capacity Development Centers, Singapore Training Institute (STI), and Regional Office for Asia and the Pacific (OAP) to broaden the reach of joint CD activities in the region. Additionally, it recommended keep utilizing IMF online courses—also supported by the government of Japan—to streamline CD work.

The Bank of Thailand reaffirmed its commitment to support CDOT in helping countries with structural and emerging challenges, including high indebtedness, climate change, and digitalization. A high-level seminar on climate change issues organized by CDOT last year represented a good advancement in addressing emerging global agenda. BOT also underlined the role of CD in assisting countries to build resilience through strengthening their policy frameworks and trainings.

Representatives from IMF functional departments, STI, and OAP have also emphasized their continued commitment in supporting CDOT in delivering its CD activities.

In conclusion, continuity, commitment, and collaboration are key principles for CDOT to drive its CD mission to support inclusive and sustainable economic development in beneficiary countries and regions.

For an overview, see executive summary of CDOT activities for the last financial year.

