



Summary: The Eleventh Advisory Committee Meeting of the IMF Capacity Development Office in Thailand

The Eleventh Meeting of the Advisory Committee of the IMF Capacity Development Office in Thailand (CDOT), co-hosted by the Bank of Thailand (BOT), took place in Bangkok on May 30, 2025. The meeting gathered representatives from Cambodia, Lao P.D.R., Vietnam, the Ministry of Finance of Japan (JMOF), the BOT, the Singapore Training Institute (STI), the IMF Office for Asia Pacific (OAP), IMF Headquarters, and the Resident Representative.

The meeting reviewed progress in the CDOT's capacity development (CD) activities, focusing on results achieved. Participants underlined the crucial role of CD activities in support of their reform efforts. Discussions highlighted integration of CD and surveillance, integration of training and technical assistance, and the role of interconnected workstreams in fostering long-term institutions building. Notably, the thematic session on macroeconomic analysis, monetary policy implementation and external sector statistics catalyzed peer to peer exchanges on interconnected workstreams in support of comprehensive reform efforts showcased by the authorities in the Lao P.D.R.'s country case presentation. Relatedly, the session on public financial management (PFM) and government finance statistics highlighted lessons from the recent workshop on the data transparency and reporting across PFM cycles and emphasized the value of data in informing policy decisions. Moreover, representatives from beneficiary countries highlighted advantages of establishing CD core groups which enable collaboration, policy coordination, data sharing and consistency among different agencies.

The JMOF reaffirmed its strong support for CD activities, noting CDOT's high execution rates of Japanese funding. The JMOF representative emphasized several aspects of result-oriented CD engagements, focusing on the importance of donors' long-term commitments for the sustainability of CD outcomes, the value of multi-layered CD initiatives across different functions to support reform efforts at various levels through training and peer learning, and the need to strengthen data for informed policy decisions. He also stressed the significance of engaging with other development partners. The BOT representative reiterated the commitment to support CDOT and highlighted the role of CD in helping countries build resilience by strengthening their policy frameworks. He noted the importance of expertise for tailored approaches in delivering country-specific CD activities, greater integration of CD and surveillance, and the positive impact of core groups on enhancing CD absorption. Representatives from IMF functional departments, STI, and OAP also expressed their ongoing commitments to supporting CDOT in delivering its CD. In conclusion, the meeting underscored the significance of collaborative efforts in enhancing CD to support comprehensive reform initiatives in member countries.

